

INDEPENDENT AUDITOR'S REPORT

To The Management of
Mrinaljyoti Rehabilitation Centre
Kumud Nagar
Duliajan 786602

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of Mrinaljyoti Rehabilitation Centre, which comprise the Balance Sheet as at March 31st, 2023, the Income and Expenditure Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Basis for Qualified Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

During our audit, we observed that the Vocational Learning Centre Building under the Pushpadulum Project, although was ready for capitalization in January 2023 ie FY 2022-23, yet the capitalization happened in the FY 2021-22 at Rs 15,11,520.00/- such that Rs 1,51,152.00/- was charged as extra depreciation. The effect of the same hasn't been nullified in FY 2022-23. Also details of expenditure which was capitalized in FY 2021-22 has not been verified by us. As regards the balance in bank statements are to be considered, we observed that Rs 20,96,055.42/- has been recognized as closing bank balances for FY 2021-



22, whereas the actual should have been Rs 23,06,597.17/- This resulted in lower recognition of Cash and Cash Equivalents to the tune of Rs 2,10,541.75/-. In the absence of Bank Reconciliation Statements, we do not comment on the effect it had or has in the previous and present Financial Year (FY). During our audit we also observed that, the auditee doesn't have a fixed nomenclature for recognizing the expenditure. Expenditure falling in the same category has been many a times recognized under different categories and heads.

It is because of the matters and facts mentioned above, our opinion on the Financial Statements is Qualified

Management's Responsibility for the Financial Statements

The management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance total comprehensive income in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity to cease operations, or has to realistic alternative but to do so. The management is responsible for overseeing the entity's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by managements.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to create to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentations.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications.

Report on Other Legal and Regulatory Requirements

Based on our audit; and other then the facts stated in Basis of Qualified Opinion paragraph, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, adequate books of accounts as required by law are kept by the entity so far as it appears from our examination of those books.
- c) We cannot comment on the appropriateness of the Balance Sheet, the Income and Expenditure Account including Other Comprehensive Income due to non-maintenance of unified nomenclature with relation to expenditure. However, if we place our judgement on the substance rather than form of the expenditure then, in our opinion the Income and Expenditure shows the true position of surplus
- d) We have not verified the continuance and the present status of the various acts under which Mrinaljyoti Rehabilitation Centre has been registered, other than the Societies Registration Act 1860, and Income Tax Act 1961.

For **M Borthakur Agrawal & Co**
Chartered Accountants
FRN: 329506E

Manash J. Borthakur
Proprietor
M. No: 310080



Duliajan

September 30, 2023

UDIN : 23310080BGXLSH3818

MRINALJYOTI REHABILITATION CENTRE
Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

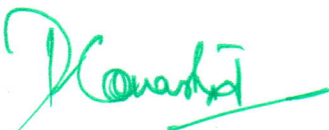
Balance Sheet

1-Apr-22 to 31-Mar-23

| Liabilities | | as at 31-Mar-23 | Assets | | as at 31-Mar-23 |
|----------------------------|---------------------|-----------------------|------------------------------|---------------------|-----------------------|
| Capital Account | | 82,40,709.06 | Fixed Assets | | 94,08,557.21 |
| Capital Fund | <u>82,40,709.06</u> | | Building@10% | 81,71,272.55 | |
| Loans (Liability) | | 3,72,797.00 | Furniture and Fixture@10% | 2,01,131.57 | |
| Unsecured Loans | <u>3,72,797.00</u> | | Machinery and Equipments@15% | <u>10,36,153.09</u> | |
| Current Liabilities | | 27,60,231.00 | Current Assets | | 19,65,179.85 |
| Outstanding Expenses | 8,57,500.00 | | Cash-in-Hand | 789.00 | |
| Sundry Creditors | <u>19,02,731.00</u> | | Bank Accounts | 19,59,390.85 | |
| Total | | 1,13,73,737.06 | Total | | 1,13,73,737.06 |

For and on behalf of,
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FRN: 329506E
Chartered Accountants

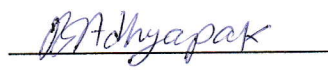


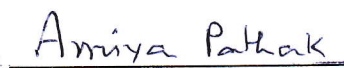

CA Manash J. Borthakur
Proprietor
M. No. 310080

Place: Duliajan
Date: September 30, 2023

UDIN: 23310080BGXLSH3818

For and on behalf of,
Mrinaljyoti Rehabilitation
Centre


Executive President
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam


Secretary
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam

MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

Income and Expenditure Statement

1-Apr-22 to 31-Mar-23

| Particulars | 1-Apr-22 to 31-Mar-23 | Particulars | 1-Apr-22 to 31-Mar-23 |
|-----------------------------------|-----------------------|------------------------------|-----------------------|
| Direct Expenses | 63,71,597.82 | Direct Incomes | 92,34,097.00 |
| Children Home Project | 27,69,750.82 | Children Home Fund | 18,14,110.00 |
| Disha Project | 6,40,000.00 | Disha Project Fund | 5,85,000.00 |
| IDCYD Project Expenses | 4,50,000.00 | Fund From Donor-Non-Corpus | 31,23,594.00 |
| Pushpdalum Expenses | 20,34,878.00 | IDCYD Fund | 4,50,000.00 |
| Special School Expenses | 4,76,969.00 | Pushpdalum Fund | 27,61,393.00 |
| | | Special School Fund | 5,00,000.00 |
| Indirect Expenses | 34,31,865.79 | Indirect Incomes | 6,03,760.00 |
| Mrinal Jyoti Main Expenses | 23,04,421.50 | Membership Fees | 4,72,000.00 |
| Silver Jubilee Expenses | 1,05,534.00 | Anonymous Donation | 46,301.00 |
| Depreciation | 10,21,910.29 | Bank Interest | 59,779.00 |
| Excess of income over expenditure | 34,393.39 | Income Tax Refund FY 2020-21 | 19,680.00 |
| | | Internship Fees | 6,000.00 |
| Total | 98,37,857.00 | Total | 98,37,857.00 |

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M. No. 310080

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For and on behalf of,
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Adhyapak
Executive President
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam

Amiya Pathak
Secretary
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam

MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

Children Home Project

Group Summary

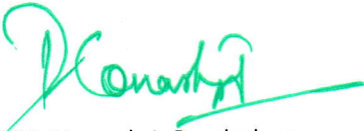
1-Apr-22 to 31-Mar-23

Page 1

| Particulars | Closing Balance | |
|--------------------------------|---------------------|--------|
| | Debit | Credit |
| Bank Charges | 3,059.94 | |
| Bed and Bedding Expenses | 19,500.00 | |
| Contingency | 74,456.00 | |
| Maintenance(Dietry) | 7,50,756.00 | |
| Maintenance(Non-Dietry) | 1,05,201.00 | |
| Medical Expenses | 1,37,331.88 | |
| Misc. Expenses CCI | 13,871.00 | |
| Staff Honorarium 2022-2023 CCI | 15,06,000.00 | |
| Transportation Expenses | 31,417.00 | |
| Water & Electricity | 1,28,158.00 | |
| Grand Total | 27,69,750.82 | |

For and on behalf of,
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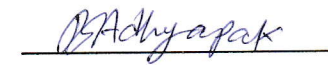




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For and on behalf of,
Mrinaljyoti Rehabilitation
Centre


Executive President
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam


Secretary
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam

MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

Disha Project

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars | Closing Balance | |
|-----------------------------------|-----------------|--------------------|
| | Debit | Credit |
| Travelling Allowance-Disha | | 3,07,100.00 |
| Contingency Expenses | | 16,541.00 |
| Excess Fund Expenses | | 30,967.00 |
| Exposer Visit | | 7,500.00 |
| Games Expenses | | 5,050.00 |
| Heath Supplyment Foodkits | | 26,937.00 |
| Honorarium (Disha) | | 2,27,000.00 |
| LPC Meeting | | 8,355.00 |
| Parents Meet- Training | | 6,000.00 |
| Water System | | 4,550.00 |
| Grand Total | | 6,40,000.00 |

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For and on behalf of,
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Mrinaljyoti Rehabilitation Centre
Duliajan, Assam

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Duliajan, Assam

MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

IDCYD Project Expenses

Group Summary


1-Apr-22 to 31-Mar-23

Page 1

| Particulars | Closing Balance | |
|--|-----------------|--------------------|
| | Debit | Credit |
| Health and Livelihood Development | | 1,03,000.00 |
| Expenses for Education and Development | | 300.00 |
| Expenses for Enabling Environment | | 55,800.00 |
| Personnel Cost | | 2,50,000.00 |
| Socio Development | | 40,900.00 |
| Grand Total | | 4,50,000.00 |

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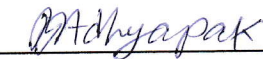




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MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

Pushpdalum Expenses

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars | Closing Balance | |
|-------------------------------------|---------------------|--------|
| | Debit | Credit |
| Aaina Expenses | 72,046.00 | |
| Dhakua Expenses | 5,75,337.00 | |
| Griho Expenses | 30,588.00 | |
| Pani Meteka Expenses | 44,323.00 | |
| Parijat Expenses | 11,18,958.00 | |
| Paxu-Pakhi Expenses | 1,63,392.00 | |
| Prior Period Reconciliation FY21-22 | 5,000.00 | |
| Tat-Hal Expenses | 25,234.00 | |
| Grand Total | 20,34,878.00 | |

For and on behalf of,
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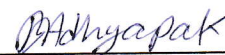



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MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

Special School Expenses

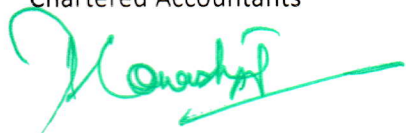
Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars | Closing Balance | |
|--------------------------------|-----------------|--------|
| | Debit | Credit |
| Repairs and Maintenance- SSF | 1,17,969.00 | |
| Staff Honorarium 2022-2023-SSF | 3,59,000.00 | |
| Grand Total | 4,76,969.00 | |

For and on behalf of,
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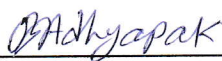
CA Manash J. Borthakur
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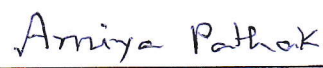
Place: Duliajan
Date: September 30, 2023

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For and on behalf of,
Mrinaljyoti Rehabilitation
Centre


Executive President
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam


Secretary
Mrinaljyoti Rehabilitation Centre
Duliajan, Assam

MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

Mrinal Jyoti Main Expenses

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars | Closing Balance | |
|--------------------------------------|-----------------|---------------------|
| | Debit | Credit |
| Misc. Expenses | | 40,953.50 |
| Repairs and Maintenance | | 1,88,081.00 |
| Administrative Expenses | | 20,650.00 |
| Annual Activity Expenses | | 90,569.00 |
| Centre Development Expenses | | 1,43,092.00 |
| Certification Charges | | 2,000.00 |
| Digboi Centre Expenses | | 4,639.00 |
| Electricity Expenses MRC | | 17,900.00 |
| Field Activity Expenses | | 63,656.00 |
| Generator Expenses | | 12,000.00 |
| Office Expenses | | 25,510.00 |
| Postage Expenses | | 1,682.00 |
| Rajgarh Centre Expenses | | 15,600.00 |
| Security Hut Construction | | 55,300.00 |
| Shed Expenses | | 1,79,908.00 |
| Staff Honorarium 2022-2023 CBR | | 9,000.00 |
| Staff Honorarium 2022-2023 Digboi | | 81,000.00 |
| Staff Honorarium 2022-2023 MRC | | 10,93,700.00 |
| Staff Honorarium 2022-2023 Rajgarh | | 19,000.00 |
| Stationery Expenses | | 43,282.00 |
| Travelling Expenses (Mobility India) | | 33,633.00 |
| Uniform Expenses | | 23,100.00 |
| Vehicle Expenses | | 1,40,166.00 |
| Grand Total | | 23,04,421.50 |

For and on behalf of,
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CA Manash J. Borthakur
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Place: Duliajan
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MRINALJYOTI REHABILITATION CENTRE

Kumud Nagar, P.O. Duliajan, Dist. Dibrugarh, Assam

Silver Jubilee Expenses

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars | Closing Balance | |
|----------------------------------|--------------------|--------|
| | Debit | Credit |
| Food and Snacks Expenses | 12,751.00 | |
| Meeting Expense | 22,262.00 | |
| Souvenir and Stationery Expenses | 70,521.00 | |
| Grand Total | 1,05,534.00 | |

For and on behalf of,
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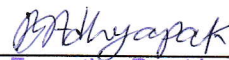



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Duliajan, Assam


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Duliajan, Assam